



Regent Market Cooperative
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Regent Market Coop Board of Directors Minutes of June 19, 2007

Present: Bruce Winkler, Kimberly Moucha, Amy Munson, Mel Vollbrecht, Marion Meyer, Michael Prager, Jim Huberty, Ben Schiller, Alice.

Absent: None.

Minutes of May 22, 2007 meeting approved by email.

Bruce requested motion to give President authority to sign checks and access bank account information and to give Treasurer access to account information. So moved by Marion, second by Amy, all in favor.

Managers Report (Jim)

From January 1 to May 31, 2007 sales in excess of same period last year by \$56,172. Averaging \$3534 per day sales this year; last year \$3162 per day. Sales and shopper numbers have dropped since last day of school, but still ahead of same days last year. Housing coops will provide increased stability. Expenses, including payroll, are slightly above budget as result of repairs. Gene generously donated meat grinder repair – thanks so much to Gene. More than an hour of detailed discussion of financial data and it's implications for store performance and management concluded that financial performance indicators remain a high priority need.

Brats being made for Fourth of July. Jay Rath will host egg toss.

Mural from Mifflin Street will go up over produce case.

Security, fire and injury operations protocols are in draft form and will need to be edited and reviewed.

City Department of Weights and Measures inspection 100% accurate.

Staff comments – Meat staff could be more tidy and close doors to give customer confidence and preserve product. People unpacking their canvas bags and filling their own bags at registers seems like lax service and may undermine customer confidence.

Marketing (Mel)

Pilot outreach canvas beginning this weekend.

Next marketing projects are newsletter and menus.

Goal of outreach is to bring more people into store; in-store marketing is to bring them back.

Personnel (Michael)

Union staff still uncommunicative. Staff like clear standards for wages and vacation that have followed the union. Michael will ask Ken Miracle and Anya Firszt to attend Board meeting or submit information about options for gain sharing.

Adjourned 9:11 PM.